

LEGISLATIVE FACT SHEET

DATE: 11/19/15

BT or RC No: _____
(Administration Bills)

SPONSOR: Office of Economic Development
(Department/Division/Agency/Council Member)

PURPOSE/SUMMARY:

Project Lance involves Resource Solutions proposing to locate a regional headquarters office in Jacksonville, FL; Resource Solutions is a recruitment process outsourcing business, is proposing to add a minimum of 75 financial service jobs, over 3 years by 2018; at an average wage of \$49,340. The project has a positive ROI for the City of Jacksonville.

APPROPRIATION: Total Amount Appropriated: _____ as follows:
(Name of Fund as it will appear in title of legislation) _____

Name of Federal Funding Source: _____ Amount: _____
Name of State Funding Source: _____ Amount: _____
Name of City of Jax Funding Source: _____ Amount: _____
Name of In-Kind Contribution: _____ Amount: _____
Name of Bond Acct: _____ Amount: _____
Bond Account Number: _____

IMPACT - FINANICIAL / OTHER:

The Company is seeking public investment through the Qualified Targeted Industry (QTI) Tax Refund program. The City portion of the QTI is 20 percent of the basic award, \$600 per new job, not to exceed \$45,000. The State portion is \$180,000 for a total QTI of \$225,000 payable after the average wage and job creation is verified by the Florida Department of Economic Opportunity over the proposed five (3) years payout beginning in 2016, through 2018. The total amount of City incentives would be up to \$45,000. The total State incentives would be up to \$180,000.

ACTION ITEMS:

	Yes	No
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Federal or State Mandates?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fiscal Year Carryover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CIP Amendment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Contract / Agreement (C/A) Approval?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
C/A Negotiations On-going?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Justification of Emergency:

(Attach CIP Form(s))
(Attach a copy)

Oversight Department Required?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Name of Dept.: <u>Office of Economic Development/DIA</u>
Related RC/BT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	(Attach a copy) _____
Waiver of Code?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Identify Code: _____
Code Exception?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Identify Code: _____
Continuation of Grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Surplus Property Certification?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	(Attach a copy) _____
Related Enacted Ordinances?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Ordinance #: _____
Report Required to City Council or Council Auditors?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Date: _____ Frequency: _____

ADMINISTRATIVE TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325

Cc: Sam Mousa, Chief Administrative Officer
Mayor's Office, Fourth Floor, City Hall at St James

From: Kirk Wendland, Executive Director, Office of Economic Development (OED)
(Name, Job Title, Department)

Phone: 630-2455 E-mail: kwendland@coj.net

Contact Ed Randolph, Business Development Project Manager, OED

Person: (Name, Job Title, Department)
Phone: 630-1185 E-mail: edr@coj.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Peggy Sidman, Office of General Counsel, St. James Suite 480
Phone: 630-4647 E-mail: psidman@coj.net

From: _____
(Name, Job Title, Department)
Phone: _____ E-mail: _____

Contact _____
Person: (Name, Job Title, Department)
Phone: _____ E-mail: _____

Legislation from Independent Agencies require a resolution from the Independent Agency Board approving the legislation.

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED